

Michigan School Bond Loan Program

Qualification Fee Schedule

Effective January 1999

Amount of Issue			Fee	Amount of Issue			Fee
\$0	-	\$5,999,999	\$3,000	\$54,000,000	-	\$54,999,999	\$7,900
\$6,000,000	-	\$6,999,999	\$3,100	\$55,000,000	-	\$55,999,999	\$8,000
\$7,000,000	-	\$7,999,999	\$3,200	\$56,000,000	-	\$56,999,999	\$8,100
\$8,000,000	-	\$8,999,999	\$3,300	\$57,000,000	-	\$57,999,999	\$8,200
\$9,000,000	-	\$9,999,999	\$3,400	\$58,000,000	-	\$58,999,999	\$8,300
\$10,000,000	-	\$10,999,999	\$3,500	\$59,000,000	-	\$59,999,999	\$8,400
\$11,000,000	-	\$11,999,999	\$3,600	\$60,000,000	-	\$60,999,999	\$8,500
\$12,000,000	-	\$12,999,999	\$3,700	\$61,000,000	-	\$61,999,999	\$8,600
\$13,000,000	-	\$13,999,999	\$3,800	\$62,000,000	-	\$62,999,999	\$8,700
\$14,000,000	-	\$14,999,999	\$3,900	\$63,000,000	-	\$63,999,999	\$8,800
\$15,000,000	-	\$15,999,999	\$4,000	\$64,000,000	-	\$64,999,999	\$8,900
\$16,000,000	-	\$16,999,999	\$4,100	\$65,000,000	-	\$65,999,999	\$9,000
\$17,000,000	-	\$17,999,999	\$4,200	\$66,000,000	-	\$66,999,999	\$9,100
\$18,000,000	-	\$18,999,999	\$4,300	\$67,000,000	-	\$67,999,999	\$9,200
\$19,000,000	-	\$19,999,999	\$4,400	\$68,000,000	-	\$68,999,999	\$9,300
\$20,000,000	-	\$20,999,999	\$4,500	\$69,000,000	-	\$69,999,999	\$9,400
\$21,000,000	-	\$21,999,999	\$4,600	\$70,000,000	-	\$70,999,999	\$9,500
\$22,000,000	-	\$22,999,999	\$4,700	\$71,000,000	-	\$71,999,999	\$9,600
\$23,000,000	-	\$23,999,999	\$4,800	\$72,000,000	-	\$72,999,999	\$9,700
\$24,000,000	-	\$24,999,999	\$4,900	\$73,000,000	-	\$73,999,999	\$9,800
\$25,000,000	-	\$25,999,999	\$5,000	\$74,000,000	-	\$74,999,999	\$9,900
\$26,000,000	-	\$26,999,999	\$5,100	\$75,000,000	-	\$75,999,999	\$10,000
\$27,000,000	-	\$27,999,999	\$5,200	\$76,000,000	-	\$76,999,999	\$10,100
\$28,000,000	-	\$28,999,999	\$5,300	\$77,000,000	-	\$77,999,999	\$10,200
\$29,000,000	-	\$29,999,999	\$5,400	\$78,000,000	-	\$78,999,999	\$10,300
\$30,000,000	-	\$30,999,999	\$5,500	\$79,000,000	-	\$79,999,999	\$10,400
\$31,000,000	-	\$31,999,999	\$5,600	\$80,000,000	-	\$80,999,999	\$10,500
\$32,000,000	-	\$32,999,999	\$5,700	\$81,000,000	-	\$81,999,999	\$10,600
\$33,000,000	-	\$33,999,999	\$5,800	\$82,000,000	-	\$82,999,999	\$10,700
\$34,000,000	-	\$34,999,999	\$5,900	\$83,000,000	-	\$83,999,999	\$10,800
\$35,000,000	-	\$35,999,999	\$6,000	\$84,000,000	-	\$84,999,999	\$10,900
\$36,000,000	-	\$36,999,999	\$6,100	\$85,000,000	-	\$85,999,999	\$11,000
\$37,000,000	-	\$37,999,999	\$6,200	\$86,000,000	-	\$86,999,999	\$11,100
\$38,000,000	-	\$38,999,999	\$6,300	\$87,000,000	-	\$87,999,999	\$11,200
\$39,000,000	-	\$39,999,999	\$6,400	\$88,000,000	-	\$88,999,999	\$11,300
\$40,000,000	-	\$40,999,999	\$6,500	\$89,000,000	-	\$89,999,999	\$11,400
\$41,000,000	-	\$41,999,999	\$6,600	\$90,000,000	-	\$90,999,999	\$11,500
\$42,000,000	-	\$42,999,999	\$6,700	\$91,000,000	-	\$91,999,999	\$11,600
\$43,000,000	-	\$43,999,999	\$6,800	\$92,000,000	-	\$92,999,999	\$11,700
\$44,000,000	-	\$44,999,999	\$6,900	\$93,000,000	-	\$93,999,999	\$11,800
\$45,000,000	-	\$45,999,999	\$7,000	\$94,000,000	-	\$94,999,999	\$11,900
\$46,000,000	-	\$46,999,999	\$7,100	\$95,000,000	-	\$95,999,999	\$12,000
\$47,000,000	-	\$47,999,999	\$7,200	\$96,000,000	-	\$96,999,999	\$12,100
\$48,000,000	-	\$48,999,999	\$7,300	\$97,000,000	-	\$97,999,999	\$12,200
\$49,000,000	-	\$49,999,999	\$7,400	\$98,000,000	-	\$98,999,999	\$12,300
\$50,000,000	-	\$50,999,999	\$7,500	\$99,000,000	-	\$99,999,999	\$12,400
\$51,000,000	-	\$51,999,999	\$7,600	\$100,000,000	-	\$100,999,999	\$12,500
\$52,000,000	-	\$52,999,999	\$7,700				
\$53,000,000	-	\$53,999,999	\$7,800				
				Each \$1 million increment +\$100			

A qualification fee shall be paid within 30 days after money obtained through the sale of preliminarily qualified bonds or finally qualified refunding bonds has been received by the school district. Authority: Act 108 of 1961